

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION

NAJEEB AHMED KHAN,	)	Case No: 19-04258-swd
	)	
Debtor.	)	Chapter 11 – Filed 10/08/19
	)	
	)	Honorable Scott W. Dales
	)	

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**INITIAL OPERATING REPORT FOR NAJEEB KHAN, DEBTOR**

Najeeb Khan, Debtor, files this Initial Operating Report pursuant to the obligations he had as Debtor-in-Possession, during the month of October, 2019. Those duties terminated when the Trustee was appointed.

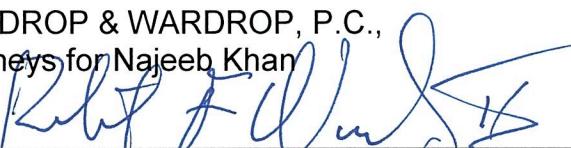
During the month of October (the Petition was filed on October 8, 2019) through October 31, 2019, no funds were expended by Najeeb Khan as Debtor-in-Possession. All that occurred, with respect to money or other assets, was the opening of a Debtor-in-Possession account and the deposit of \$468.54 in the Debtor-in-Possession account. As of October 31, 2019 (and as of the date of the appointment of the Chapter 11 Trustee in this case) such funds remained in the Debtor-in-Possession account.

Najeeb Khan is filing truncated reports due to the nature of his involvement as Debtor-in-Possession. The filing of balance sheets, income statements and the like make little or no sense in this case. All that Najeeb Khan did, as Debtor-in-Possession, was create the DIP account and fund it with monies that were readily available.

Respectfully submitted,

WARDROP & WARDROP, P.C.,  
Attorneys for Najeeb Khan

By:

  
Robert F. Wardrop II (P31639)  
Denise D. Twinney (P40735)

Business Address:

300 Ottawa Avenue, NW, Suite 150  
Grand Rapids, MI 49503  
(616) 459-1225

534301121919.Operating Report

## FORM B

DISCLOSURE OF COMPENSATION OF  
PRINCIPAL, OFFICER, DIRECTOR OR INSIDERName: Najeeb Khan

Capacity:

 Principal Officer Director InsiderDetailed Description of Duties: Nine

<b>Current Compensation Paid:</b>	Weekly	or	Monthly
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<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
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**Current Benefits Received:**

Weekly	or	Monthly
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Health Insurance	<input type="checkbox"/>	<input type="checkbox"/>
Life Insurance	<input type="checkbox"/>	<input type="checkbox"/>
Retirement	<input type="checkbox"/>	<input type="checkbox"/>
Company Vehicle	<input type="checkbox"/>	<input type="checkbox"/>
Entertainment	<input type="checkbox"/>	<input type="checkbox"/>
Travel	<input type="checkbox"/>	<input type="checkbox"/>
Other Benefits	<input type="checkbox"/>	<input type="checkbox"/>

**CURRENT TOTAL:**

Weekly	or	Monthly
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<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
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\$	<u>1</u>	<u>4</u>
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<u>Najeeb Khan</u>	<u>Principal, Officer, Director, Insider</u>
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<u>Najeeb Khan</u>
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**Prior Annual Salary Total:**Dated: December 20, 2019

(Revised 6/92)

## FORM 1 (6/92)

**TRANSMITTAL OF FINANCIAL REPORTS AND  
CERTIFICATION OF COMPLIANCE WITH OPERATING  
REQUIREMENTS FOR  
THE PERIOD ENDED: October 31, 2019**

In re: : CASE NO: 19-04258  
Najeeb Khan : Chapter 11  
Debtor : Judge: Scott W. Dales

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input type="checkbox"/> Operating Statement	(Form 2)
<input type="checkbox"/> Balance Sheet	(Form 3)
<input type="checkbox"/> Summary of Operations	(Form 4)
<input type="checkbox"/> Monthly Cash Statement	(Form 5)
<input type="checkbox"/> Statement of Compensation	(Form 6)
<hr/>	

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

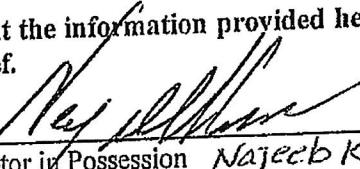
2. That the insurance as described in Section 4 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases IS/IS NOT in effect; and, (if not, attach written explanation).

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases ARE/ARE NOT current. (if not, attach written explanation). N/A

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization. Explain on separate sheet, if not true.

I hereby certify, under penalty of perjury, that the information provided herein is true and correct to the best of my information and belief.

Dated: December 20, 2019

  
Najeeb Khan  
Self 574-536-6645  
Title Phone

## FORM 2 (6/92)

OPERATING STATEMENT (P&L)  
(Accrual Basis)Debtor: Najeeb KhanCase No: 19-04258Month Ending: October 31, 2019

	Current Month	Total Since Filing
Total Revenue/Sales	<u>0</u>	<u>0</u>
Cost of Sales	<u>0</u>	<u>0</u>
Gross Profit	<u>0</u>	<u>0</u>

EXPENSES

Compensation of Officers	<u>  </u>	<u>  </u>
Employee Salaries	<u>  </u>	<u>  </u>
Employee Benefits & Pensions	<u>  </u>	<u>  </u>
Payroll Taxes	<u>  </u>	<u>  </u>
Other Taxes	<u>  </u>	<u>  </u>
Rent & Lease Expenses	<u>  </u>	<u>  </u>
Interest Expense	<u>  </u>	<u>  </u>
Insurance	<u>  </u>	<u>  </u>
Auto & Truck Expenses	<u>  </u>	<u>  </u>
Utilities (gas, electric, phone)	<u>  </u>	<u>  </u>
Depreciation	<u>  </u>	<u>  </u>
Travel & Entertainment	<u>  </u>	<u>  </u>
Repairs & Maintenance	<u>  </u>	<u>  </u>
Advertising	<u>  </u>	<u>  </u>
Supplies, office expenses, etc.	<u>  </u>	<u>  </u>
Other: Specify	<u>  </u>	<u>  </u>
Other: Specify	<u>  </u>	<u>  </u>

<b>TOTAL EXPENSES:</b>	<u>0</u>	<u>0</u>
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<b>NET OPERATING PROFIT/(LOSS)</b>	<u>\$ 0</u>	<u>\$ 0</u>
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Add: Non-Operating Income:	<u>  </u>	<u>  </u>
Interest Income	<u>  </u>	<u>  </u>
Other Income	<u>  </u>	<u>  </u>

Less: Non-Operating Expenses:	<u>  </u>	<u>  </u>
Professional Fees	<u>  </u>	<u>  </u>
Other	<u>  </u>	<u>  </u>

<b>NET INCOME/(LOSS)</b>	<u>\$ 0</u>	<u>\$ 0</u>
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## FORM 3 (6/92)

BALANCE SHEETDebtor: Najeeb KhanCase No: 19-04258Month Ending: October 31, 2019

ASSETS:	Current Month	Prior Month	At Filing
Cash:	<u>468.54</u>	_____	<u>468.54</u>
Inventory:	_____	_____	_____
Accounts Receivables:	_____	_____	_____
Insider Receivables:	_____	_____	_____
Land & Buildings:	_____	_____	_____
Furn., Fixtures & Equip:	_____	_____	_____
Accumulated Depreciation:	<u>( )</u>	<u>( )</u>	<u>( )</u>
Other:	_____	_____	_____
<b>TOTAL ASSETS:</b>	<u>468.54</u>	_____	<u>468.54</u>
<b>LIABILITIES:</b>			
Postpetition Liabilities:	_____	_____	_____
Accounts Payable:	_____	_____	_____
Wages & Salaries:	_____	_____	_____
Taxes Payable:	_____	_____	_____
Other: _____	_____	_____	_____
<b>TOTAL Postpetition Liabilities:</b>	_____	_____	_____
Secured Liabilities:	_____	_____	_____
Subject to Postpetition	_____	_____	_____
Collateral or Financing Order	_____	_____	_____
All Other Secured Liab.	_____	_____	_____
<b>TOTAL Secured Liabilities:</b>	_____	_____	_____
Prepetition Liabilities:	_____	_____	_____
Taxes & Other Priority Liabs.	_____	_____	_____
Unsecured Liabilities:	_____	_____	_____
Other: _____	_____	_____	_____
<b>TOTAL Prepetition Liabilities:</b>	_____	_____	_____
Equity:	_____	_____	_____
Owners' Capital:	_____	_____	_____
Retained Earnings-Prepetition	_____	_____	_____
Retained Earnings-Postpetition	_____	_____	_____
<b>TOTAL Equity:</b>	_____	_____	_____

\$468.54

**TOTAL LIABILITIES  
AND EQUITY:**

FORM 5 (6/92)

## MONTHLY CASH STATEMENT

Debtor: Najeeb Khan  
 Case No: 19-04258

Statement for the period:

From: 10/8/19 To: 10/31/19

## Cash Activity Analysis (Cash Basis Only):

	General Acct.	Payroll Acct.	Tax Acct.	Cash Coll. Acct.
A. Beginning Balance:	<u>468.54</u>	_____	_____	_____
B. Receipts, Attach separate schedule:	_____	_____	_____	_____
C. Balance Available (A + B):	_____	_____	_____	_____
D. Less Disbursements Attach separate schedule	_____	_____	_____	_____
E. ENDING BALANCE (C-D).	<u>468.54</u>	_____	_____	_____

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

## General Account:

1. Depository Name & Add.
2. Account Number

Fifth Third Bank  
7929699010

## Payroll Account:

1. Depository Name & Add.
2. Account Number

\_\_\_\_\_

## Tax Account:

1. Depository Name & Add.
2. Account Number

\_\_\_\_\_

Other monies on hand (specify type and location) (i.e., CD's, petty cash, etc.):

Date: December 20, 2019

*Najeeb Khan*  
 Debtor in Possession

*Najeeb Khan*

FORM 6 (6/92)

MONTHLY STATEMENT OF COMPENSATION

The following information is to be provided for each shareholder, officer, director, manager, insider, or owner that is employed by the debtor in possession. Attach additional pages if necessary.

Name: Najeeb Khan

Capacity:  Principal  
 Officer  
 Director  
 Insider

Detailed Description of Duties: N/A

Current Compensation Paid:

Weekly 0.00 or Monthly \_\_\_\_\_

Current Benefits Received:

	Weekly	or	Monthly
Health Insurance	_____		_____
Life Insurance	_____		_____
Retirement	_____		_____
Company Vehicle	_____		_____
Entertainment	_____		_____
Travel	_____		_____
Other Benefits	_____		_____

CURRENT TOTAL:

Weekly 0.00 or Monthly \_\_\_\_\_

Dated: December 20, 2019

Principal, Officer, Director, Insider

Najeeb Khan

## TRANSMITTAL OF QUARTERLY

FORM 8 (9/97)

POST CONFIRMATION REPORT WITH CERTIFICATION  
FOR THE QUARTER ENDED: \_\_\_\_\_

In re:

Najeeb Ahmed Khan

Case No. 19-04258

Chapter 11

Debtor(s)

Judge Scott W. Dales

Debtor, affirms that:

1. The attached *Chapter 11 Post Confirmation Report* for the quarter ended October 31, 2019, which includes the Total Disbursement for Quarter, the Summary of Amounts Distributed Under the Plan, and the Summary of Status on Consummation of Plan has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/distribution activity and status for the period stated.
2. The individual responsible for preparing the attached report was Najeeb Khan whose title is Debtor. Any questions regarding the attached report should be directed to Robert F. Wardrop at telephone number (616)459-1225.
3. The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below  
*(Attach additional documentation if necessary):*  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
4. The undersigned is authorized to file this report on behalf of the debtor.

It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.

Dated: December 20, 2019

Debtor  
By: Najeeb Khan  
Signature

Robert F. Wardrop II  
Typed or printed name

Attorney  
Title